

Current Year Income Assessment 2023/24

When calculating a student's financial entitlement, the total household income from tax year 2021-22 is normally taken into consideration. However, if your total household income has dropped by 5% or more since tax year 2021-22, this entitlement can be assessed based on the current tax year.

Complete this form to give your estimated income for tax year 2023-24. If you're awarded a current year income assessment, we'll use your finalised 2023-24 household income to work out how much the student can get if they apply for funding based on household income in the 2024/25 academic year. If your income will fall by a further 5% in 2024/25, you can apply for a further current year income assessment.

To find out how we'll use the information you provide go to www.studentfinanceneni.co.uk/privacy-notice to read our Privacy Notice before completing this form.

Providing your details separately

If you want to give your income details separately you can print off another copy of this form at www.studentfinanceneni.co.uk

1 Student's details

Forename(s)

Surname

Date of birth

 / /

Student Customer Reference Number

2 Your personal details

Person 1

Forename(s)

Surname

Date of birth / /

Your Customer Reference Number

Relationship to the student

Person 2

Forename(s)

Surname

Date of birth / /

Your Customer Reference Number

Relationship to the student

You must give us your financial details for the tax year 2021-22

This is so we can compare your actual income from tax year 2021-22 with your estimated income for tax year 2023-24.

How did you tell us your financial details for tax year 2021-22?

 Online

 Paper

How did you tell us your financial details for tax year 2021-22?

 Online

 Paper

3 Your financial information for the tax year 2023-24

- Please answer all questions with your expected income between **6 April 2023 to 5 April 2024**
- The total amount should include all income for the full tax year. For example, if you were made redundant part-way through the year, you would need to include earnings from 6 April 2023 up to the date of your redundancy and any taxable income you expect to receive from then up to 5 April 2024
- If you don't expect to receive any income from the source a question asks about, please enter N/A or None as your answer
- If any questions are left blank we won't be able to process this application and the form will be sent back to you

	Person 1	Person 2
3.1 Total expected income from salary or wages (before deductions)	£ <input type="text"/>	£ <input type="text"/>
3.2 Total expected income from Benefits in Kind	£ <input type="text"/>	£ <input type="text"/>
Taxable benefits in kind are other benefits that you are entitled to, but do not form part of your salary. For example, a fuel allowance or company car.		
3.3 Total expected income from self-employment	£ <input type="text"/>	£ <input type="text"/>
3.4 Total expected taxable income from land and property	£ <input type="text"/>	£ <input type="text"/>
3.5 Total expected taxable income from pensions		
Give the amount of pension you expect to get from the first month until the end of the tax year. If you expect to receive a lump sum pension, only declare the amount you will pay tax on.		
Type of pension (For example state pension or widow's pension)		
<input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
3.6 Total expected income from building society and/or bank investments and savings (before tax)	£ <input type="text"/>	£ <input type="text"/>

You must include interest you receive on bank, building society and other savings accounts unless it is specifically non-taxable, for example, a non-taxable Individual Savings Account (ISA) etc.

3.7 Total expected income from taxable state benefits

Give the amount of state benefits you expect to get from the first month until the end of the tax year.

Type of social benefit (For example unemployment benefit, incapacity benefit)

<input type="text"/>
<input type="text"/>

Person 1

£ <input type="text"/>
£ <input type="text"/>

Person 2

£ <input type="text"/>
£ <input type="text"/>

3.8 Additional taxable income

Give the amount you expect to get from any other sources of taxable income not yet stated.

Type of other taxable income

(For example, redundancy or compensation or loss of job, even if you don't expect to pay tax on it)

<input type="text"/>
<input type="text"/>

£ <input type="text"/>
£ <input type="text"/>

£ <input type="text"/>
£ <input type="text"/>

4 Declaration

This application for financial support may be delayed unless you sign and date this declaration.

- I confirm that to the best of my knowledge and belief, the information I have provided is true and complete. If it is not I understand the student(s) I am supporting may have their financial support withdrawn and I could be prosecuted.
- I agree to supply any further information in relation to the applicant's application for financial support that your local Student Finance NI (SFNI) office may ask for and agree to tell them immediately if my circumstances change in any way that might affect this application for financial support.

Person 1

Your full name (in BLOCK CAPITALS)

Your signature

Date Day Month Year

Person 2

Your full name (in BLOCK CAPITALS)

Your signature

Date Day Month Year



5 Next Steps

You

You must return your completed form to your local Student Finance NI (SFNI) office. You can find their address at www.studentfinancenl.co.uk

Make sure you send us your financial details and evidence of your income for the tax year 2021-22 if you haven't already done this.

SFNI office

Decision made based on your estimated and previous year's financial details.

Household income has dropped by 5% or more from the previous year.

Yes

SFNI office

The student's entitlement will be based on your current year income and the SFNI office will write to the student to confirm their entitlement.

SFNI office

At the end of the tax year the SFNI office will ask you to confirm, with evidence, what your actual earnings were for tax year 2023-24.

Note

You should let us know if there are any further changes to your household income during the year. If your actual income is different from your estimated income, the amount of student finance paid to the student(s) may be adjusted.

By keeping us up to date with any changes, we can avoid overpaying the student(s) and having to reclaim any undue payment.

No

SFNI office

The student's entitlement will not be based on your current year income and will remain as previously advised.

Note

You can reapply for a current year income assessment if your household income decreases further.

Let us know if any additional changes to your household income occur.